



Dowgate MTF – Participant Notice

Notice: 2019_03

Notification

Subject : Confirmation of amendments to the Rulebook
Effective Date : 16 October 2019
Notification Reference : 2019_03

Notification Summary

This Participant Notice details a number of minor changes to the Dowgate MTF Rulebook which will be effective as of Wednesday 16 October 2019.

Notification Details

Rulebook

Section	Amendment
Rule 1 – Definitions	<ul style="list-style-type: none">Minor amendments to the definitions to correct references to legislation and remove superfluous definitions.
Rule 3.1.6 – Eligibility Criteria	<ul style="list-style-type: none">Amendment to remove reference to desk no longer operating.
Rule 9.3 – Cancellation and Amendment of Orders	<ul style="list-style-type: none">Addition of rule 9.3.2 to clarify that a new better bid or offer will result in the automatic cancellation of the order it replaced.
Rule 9.4.2 – minimum size	<ul style="list-style-type: none">Removal of superfluous rule as this was already covered by the definition of Minimum Size.
Rule 9.12.2 – minimum size	<ul style="list-style-type: none">Removal of superfluous rule as this was already covered by the definition of Minimum Size
Rule 9.13.3 – order execution	<ul style="list-style-type: none">Clarification to rule added with respect to cancellation of orders submitted under the volume match protocol
Rule 9.17 – minimum size	<ul style="list-style-type: none">Consolidation of rules to clarify arrangements under voice broking protocol.
Rule 15.2.5 – package waiver	<ul style="list-style-type: none">Addition of package waiver to the pre-trade waivers
Rule 16 – post trade deferrals	<ul style="list-style-type: none">Various amendments to reflect new definitions

Rule 18.2	<ul style="list-style-type: none">• Addition of additional rule clarifying use of data by the Dowgate MTF.
Rule 23	<ul style="list-style-type: none">• Addition of additional rule permitting Dowgate MTF to impose trading limitations in periods of excess risk.
Rule 26	<ul style="list-style-type: none">• Various amendments to reflect new definitions.
Rule 28	<ul style="list-style-type: none">• Amendment to relevant email address for complaints.
